

Stockholding/Preference Shareholding Statistics

as at 12 March 2003

CLASS OF SHARES

Ordinary Shares of S\$1.00 each converted into stock units transferable in amounts and multiples of S\$1.00 each.

NUMBER OF STOCKHOLDERS

The number of stockholders of the Bank as at 12 March 2003 is 39,639.

VOTING RIGHTS

The Articles of Association provide for:

(a) on a show of hands: 1 vote

(b) on a poll: 1 vote for each ordinary stock unit held

DISTRIBUTION OF STOCKHOLDERS

Size of Holdings	Number of Stockholders (Members)	%	Stock Held S\$	%
1 – 999	6,764	17.06	1,822,888	0.14
1,000 – 10,000	27,511	69.40	79,243,736	6.14
10,001 – 1,000,000	5,298	13.37	246,945,281	19.14
1,000,001 and above	66	0.17	962,378,289	74.58
Total	39,639	100.00	1,290,390,194	100.00

TWENTY LARGEST STOCKHOLDERS

Stockholders (Members)	Amount of ordinary stock held S\$	%
1. DBS Nominees (Pte) Ltd	174,549,539	13.53
2. Raffles Nominees (Pte) Ltd	116,469,485	9.03
3. Selat (Pte) Limited	107,759,061	8.35
4. HSBC (Singapore) Nominees Pte Ltd	70,688,831	5.48
5. Citibank Nominees Singapore Pte Ltd	57,276,763	4.44
6. Lee Foundation	46,160,018	3.58
7. The Great Eastern Life Assurance Co Ltd	45,803,140	3.55
8. Lee Rubber Company (Private) Limited	37,128,170	2.88
9. United Overseas Bank Nominees (Pte) Ltd	30,210,698	2.34
10. DB Nominees (S) Pte Ltd	28,644,950	2.22
11. Great Eastern Life Assurance (Malaysia) Berhad	27,321,849	2.12
12. Singapore Investments (Pte) Limited	21,285,525	1.65
13. PSA Corporation Limited	18,533,221	1.44
14. Lee Latex Private Limited	17,218,863	1.33
15. Fraser & Neave Ltd	12,138,915	0.94
16. Kallang Development (Pte) Limited	12,004,515	0.93
17. Oversea-Chinese Bank Nominees Pte Ltd	9,686,209	0.75
18. Lee Pineapple Co. (Pte) Ltd	8,059,450	0.62
19. Kew Estate Limited	7,997,302	0.62
20. Oh Chin Kiat & Co Pte Ltd	7,779,633	0.60
Total	856,716,137	66.40

Approximately 72.56% of the issued stock are held in the hands of the public. Rule 723 of the Listing Manual of the Singapore Exchange Securities Trading Limited has accordingly been complied with.

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SUBSTANTIAL STOCKHOLDERS

According to the register required to be kept under section 88 of the Companies Act, Cap. 50, the following are the only substantial stockholders of the Bank having an interest of 5 per cent or more of the aggregate of the nominal amount of all the voting stock in the Bank as undernoted:

Substantial stockholders	Stockholdings registered in the name of the substantial stockholders	Stockholdings held by the substantial stockholders in the name of nominees	Stockholdings in which the substantial stockholders are deemed to be interested	Total	Percentage of issued stock
	As at 12.3.2003 S\$	As at 12.3.2003 S\$	As at 12.3.2003 S\$	As at 12.3.2003 S\$	
Great Eastern Holdings Limited	–	–	80,192,220 ⁽¹⁾	80,192,220	6.21
Lee Foundation	46,160,018	–	137,850,403 ⁽²⁾	184,010,421	14.26
Lee Foundation, States of Malaya	–	–	117,296,135 ⁽³⁾	117,296,135	9.09
Selat (Pte) Limited	107,759,061	–	477,648 ⁽⁴⁾	108,236,709	8.39
The Great Eastern Life Assurance Company Limited	45,803,140	117,600	27,321,849 ⁽⁵⁾	73,242,589	5.68

⁽¹⁾ This represents Great Eastern Holdings Limited's deemed interest in (a) the S\$45,920,740 stock held by The Great Eastern Life Assurance Company Limited, (b) the S\$6,949,631 stock held by The Overseas Assurance Corporation Limited and (c) the S\$27,321,849 stock held by Great Eastern Life Assurance (Malaysia) Berhad.

⁽²⁾ This represents Lee Foundation's deemed interest in (a) the S\$8,059,450 stock held by Lee Pineapple Co. (Pte) Ltd, (b) the S\$107,759,061 stock held by Selat (Pte) Limited, (c) the S\$21,285,525 stock held by Singapore Investments (Pte) Limited and (d) the S\$746,367 stock held by Peninsula Plantations Sdn Bhd.

⁽³⁾ This represents Lee Foundation, States of Malaya's deemed interest in (a) the S\$8,059,450 stock held by Lee Pineapple Co. (Pte) Ltd, (b) the S\$107,759,061 stock held by Selat (Pte) Limited, (c) the S\$731,257 stock held by Peninsula Investment Co. Sdn Bhd and (d) the S\$746,367 stock held by Peninsula Plantations Sdn Bhd.

⁽⁴⁾ This represents Selat (Pte) Limited's deemed interest in the S\$477,648 stock held by South Asia Shipping Co. Pte Ltd.

⁽⁵⁾ This represents The Great Eastern Life Assurance Company Limited's deemed interest in the S\$27,321,849 stock held by Great Eastern Life Assurance (Malaysia) Berhad.

Stockholding/Preference Shareholding Statistics

as at 12 March 2003

CLASS OF SHARES

Non-Cumulative Non-Convertible Class E Preference Shares of S\$0.01 each.

NUMBER OF CLASS E PREFERENCE SHAREHOLDERS

The number of Class E Preference Shareholders of the Bank as at 12 March 2003 is 370.

VOTING RIGHTS

Except as provided below, the Class E Preference Shareholders shall not be entitled to attend and vote at general meetings of the Bank.

The Class E Preference Shareholders shall be entitled to attend a class meeting of the Class E Preference Shareholders. Every Class E Preference Shareholder who is present in person at such class meeting shall have on a show of hands one vote and on a poll one vote for every Class E Preference Share of which he is the holder.

If dividends with respect to the Class E Preference Shares in respect of such number of consecutive dividend periods as shall be equal to or exceed 12 calendar months have not been paid in full when due, then the Class E Preference Shareholders shall have the right to receive notice of, attend, speak and vote at general meetings of the Bank on all matters, including the winding-up of the Bank, and such right shall continue until after the next following dividend date on which a dividend in respect of the Class E Preference Shares is paid in full (or an amount equivalent to the dividend to be paid in respect of the next dividend period has been paid or irrevocably set aside in a separately designated trust account for payment to the Class E Preference Shareholders). Every Class E Preference Shareholder who is present in person at such general meetings shall have on a show of hands one vote and on a poll one vote for every Class E Preference Share of which he is the holder.

DISTRIBUTION OF CLASS E PREFERENCE SHAREHOLDERS

Size of Holdings	Number of Preference Shareholders	%	Preference Shares Held	%
1 – 999	–	–	–	–
1,000 – 10,000	331	89.46	1,132,400	22.65
10,001 – 1,000,000	39	10.54	3,867,600	77.35
1,000,001 and above	–	–	–	–
Total	370	100.00	5,000,000	100.00

TWENTY LARGEST CLASS E PREFERENCE SHAREHOLDERS

Class E Preference Shareholders	Class E Preference Shares held Number	%
1. DBS Nominees Pte Ltd	807,500	16.15
2. Raffles Nominees Pte Ltd	737,500	14.75
3. United Overseas Bank Nominees (Pte) Ltd	517,600	10.35
4. DB Nominees (S) Pte Ltd	290,000	5.80
5. Citibank Nominees Singapore Pte Ltd	212,500	4.25
6. Ho Bee Investment Ltd	150,000	3.00
7. HSBC (Singapore) Nominees Pte Ltd	107,500	2.15
8. HSBC Republic Bank (Suisse) SA	102,500	2.05
9. National Council of Social Service	80,000	1.60
10. Seapac Investment Pte Ltd	72,500	1.45
11. Oversea-Chinese Bank Nominees Pte Ltd	60,000	1.20
12. PCI Limited	50,000	1.00
13. Ventrade (Asia) Pte Ltd	50,000	1.00
14. Archer I Limited	40,000	0.80
15. E M Services Pte Ltd	40,000	0.80
16. Tang Wee Loke	40,000	0.80
17. Auric Pacific Enterprise Pte Ltd	30,000	0.60
18. AXA Insurance Singapore Pte Ltd	30,000	0.60
19. Comfort Nominees Pte Ltd	30,000	0.60
20.* Hobee Print Pte Ltd	30,000	0.60
Total	3,477,600	69.55

* As at 12 March 2003, there is a total of 8 holders (including those reported above), each holding 30,000 Class E Preference Shares.

Note: The Bank is not required to maintain a register of substantial shareholders under section 88 of the Companies Act, Cap. 50 in relation to the Class E Preference Shares.

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as at 12 March 2003

DIRECTORS' INTERESTS IN SHARES AND CONVERTIBLE SECURITIES OF THE BANK

as at 21 January 2003

According to the register maintained under section 164 of the Companies Act, Cap. 50, the Directors had an interest in the shares of the Bank on the 21st day after the end of the financial year as undernoted:

	Stockholdings registered in the name of Directors or in which Directors have a direct interest As at 21.1.2003 S\$	Stockholdings in which Directors are deemed to have an interest As at 21.1.2003 S\$
Lee Seng Wee	1,338,157	1,185,710
Michael Wong Pakshong	45,053	22,958
Cheong Choong Kong	30,923	Nil
David Conner	Nil	Nil
Fong Weng Phak	29,782	Nil
Nasruddin Bin Bahari	Nil	Nil
Tsao Yuan	Nil	390
David Wong Cheong Fook	3,000	Nil
Wong Nang Jang	76,432	42,743
Patrick Yeoh Khwai Hoh	Nil	Nil

	Share Options held by Directors in their own name As at 21.1.2003 (Number of unissued ordinary shares of S\$1.00 each)	Share Options in which Directors are deemed to have an interest As at 21.1.2003 (Number of unissued ordinary shares of S\$1.00 each)
David Conner	300,000	Nil
Wong Nang Jang	319,796	Nil

DEALING IN SECURITIES

OCBC Group issues circulars to their directors and employees, prohibiting them from dealing in securities when they are in possession of unpublished material price-sensitive information in relation to those securities. The circulars also prohibit directors and employees from dealing in the Bank's shares during the period commencing one month before the announcement of the half-year and year-end financial results and ending on the date of announcement.